

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE TO

Tender Offer Statement under Section 14(d)(1) or 13(e)(1) of the Securities Exchange Act of 1934

(Amendment No. 1)

FS INVESTMENT CORPORATION

(Name of Subject Company (Issuer))

FS INVESTMENT CORPORATION

(Names of filing Persons (Offeror and Issuer))

Common Stock, Par Value \$0.001 per share

(Title of Class of Securities)

302635 107

(CUSIP Number of Class of Securities)

(Underlying Common Stock)

Michael C. Forman

President and Chief Executive Officer

FS Investment Corporation

Cira Centre

2929 Arch Street, Suite 675

Philadelphia, PA 19104

(215) 495-1150

(Name, address and telephone number of person authorized to receive notices and communications on behalf of filing person)

Copies to:

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CALCULATION OF FILING FEE

TRANSACTION VALUATION

\$22,479,376.41

AMOUNT OF FILING FEE

\$2,576.14*

* The Filing Fee is calculated in accordance with Rule 0-11(b) of the Securities Exchange Act of 1934, as amended, and equals \$114.60 for each \$1,000,000 of the value of the transaction.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify persons filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$2,576.14

Form or Registration No.: Schedule TO

Filing Party: FS Investment Corporation

Date Filed: February 21, 2012

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

Third-party tender offer subject to Rule 14d-1.

Issuer tender offer subject to Rule 13e-4.

Going-private transaction subject to Rule 13e-3.

Amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

FINAL AMENDMENT TO TENDER OFFER STATEMENT

This Amendment No. 1 supplements and amends the Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission on February 21, 2012 by FS Investment Corporation, a Maryland corporation (“*FSIC*” or the “*Company*”), in connection with the offer by the Company to purchase up to the lesser of (i) 2,334,307 shares of its issued and outstanding common stock, par value \$0.001 per share (the “*Shares*”) (which number represents 2.5% of the weighted average number of Shares outstanding for the calendar year ended December 31, 2011), and (ii) the number of Shares the Company can repurchase with the proceeds it receives from the sale of Shares under its distribution reinvestment plan. The tender offer was made upon and subject to the terms and conditions set forth in the Offer to Purchase, dated February 21, 2012, and the related Letter of Transmittal (together, the “*Offer*”). The Offer terminated at 5:00 P.M., Central Time, on March 27, 2012, and a total of 411,815.200 Shares were validly tendered and not withdrawn pursuant to the Offer as of such date. In accordance with the terms of the Offer, the Company purchased all 411,815.200 Shares validly tendered and not withdrawn at a price equal to \$9.675 per Share (an amount equal to 90% of FSIC’s April 2, 2012 public offering price of \$10.75 per Share) for an aggregate purchase price of approximately \$3,984,312.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 3, 2012

FS INVESTMENT CORPORATION

By: _____ /s/ MICHAEL C. FORMAN
Name: Michael C. Forman
Title: President and Chief Executive Officer