## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Sypherd Stephen			2. Issuer Name and Ticker or Trading Symbol FS Investment CORP [ FSIC ]									Check a	all app Direct	o of Reportin licable) tor er (give title	ng Pers	10% C	
(Last) (First) (Middle) C/O FRANKLIN SQUARE CAPITAL PARTNERS CIRA CENTRE, 2929 ARCH STREET, SUITE 675			3. Date of Earliest Transaction (Month/Day/Year) 12/04/2014									X	below	vP, Treasurer & Secretary			
(Street)	104	4. If Amendment, Date of Original Filed (Month/Day/Year)							r)		. Individine) X	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I	I - Non-Deriv	ative S	ecuri	ies Ac	quire	d, Di	ispo	osed o	f, or	Bene	eficia	ally C	wne	d			
1. Title of Security (Instr. 3)  2. Trans Date (Month/II			Execu	A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Secu Dispose 5)		Disposed	ities Acquired (A) d Of (D) (Instr. 3,			4 and Secu		cially Following	Form (D) or	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Co	de V	'   4	Amount		A) or D)	Price		Transaction(s) (Instr. 3 and 4)				
Common Stock 12/04		/2014			J(	(1)		178	A		\$	50 178		178		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative   Conversion   Date   Ex   Security   Or Exercise   (Month/Day/Year)   if a	te Execution Date,			ransaction ode (Instr. )  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  ode V (A) (D)			6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares			ative rity . 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		0. Ownership Form: Orm: Or Indirect Or Indirect Or (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Pro-rata distribution from FSIC Holdings, LLC, of which the reporting person is a non-managing member.

/s/ Stephen S. Sypherd 12/05/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.